



【NEWS RELEASE】

April 1, 2024

To whom it may concern

Sumitomo Mitsui Financial Group, Inc
Nikko Global Wrap Ltd

Notice of change in corporate name of Nikko Global Wrap Ltd.

Sumitomo Mitsui Financial Group, Inc. ("SMBC Group", President & Group CEO: Toru Nakashima), and its subsidiary; Nikko Global Wrap Ltd. ("Nikko GW", Representative Director & President: Toshiya Shimizu) are pleased to announce the change in corporate name of Nikko GW.

1. Background

SMBC Group announced in its guidelines (*1) for responding to the government's plan "Policy Plan for Promoting Japan as a Leading Asset Management Center" to make a leap forward to become an "asset management solution provider" that provides optimal plans according to the diverse needs from customers.

Regarding Nikko GW, which completed its reorganization into a direct subsidiary of Sumitomo Mitsui Financial Group, Inc. on September 29 last year, the guidelines refer to the following two points.

SMBC Group will

- ① position Nikko GW as the presiding entity of the asset management business that connects the group's Investment and Consulting functions from a neutral standpoint and aim to strengthen the structure of various services such as fund due diligence, fund monitoring, asset allocation and house view provision.
- ② consider changing the corporate name of Nikko GW from the perspective of demonstrating to the sophistication of our proposal structure both within and outside the Group.

To realize the "best interests" of SMBC Group's customers, at this time, we show the plan to change the corporate name regarding Nikko GW as below, and aim to continue providing high value-added asset management services to our customers.

*1 Press release dated January 24, 2024

Direction of the Group's Strategy toward Becoming an Asset Management Solution Provider
<https://www.smfg.co.jp/news/pdf/amsp.pdf> (Japanese only)

2. New corporate name

SMBC Global Investment & Consulting Ltd.

3. Planned date of change

October 1, 2024

Reference: Overview of Nikko GW

name	Nikko Global Wrap Ltd.
establishment	December 20, 2002
shareholder	Sumitomo Mitsui Financial Group, Inc. 100%
location	1-17-1 Toranomom, Minato-ku, Tokyo
Title and name of the representative	Representative Director & President: Toshiya Shimizu
Business Activities	Operations related to discretionary investment management business, etc.
Capital	JPY 1,499 million

【Inquiries regarding this matter】

Sumitomo Mitsui Financial Group, Inc.

Public Relations Department,
Kanai

TEL:06-6227-
2510

Nikko Global Wrap Ltd.

Business Promotion Team

TEL:03-4577-
8811